CÔNG TY CỔ PHẦN KINH DOANH KHÍ MIỀN NAM M.S.D.N: 0305097236 - C.T.C.P - P. SÀI GÒN - TP. HỒ CHÍ MINH

SOUTHERN GAS TRADING JOINT STOCK COMPANY

No: 589/KMN-TCKT

Re: Explanation of Changes in the reviewed Financial Statements for the first six months of 2026 compared with the same period in 2025.

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, August 28, 2026

CÔNG TY CỔ PHẦN KINH DOANH KHÍ MIỀN NAM

Digitally signed by CÔNG TY CỔ PHẦN KINH DOANH KHÍ MIỀN NAM
DN: C=VN, S=THÀNH PHỐ HỒ CHÍ MINH, CN=CÔNG TY CỔ PHẦN KINH DOANH KHÍ MIỀN NAM, OID.0.9.2342.19200300.100.1.1=MST:0305097236
Location:
Date: 2026.08.28 10:15:12+07'00'

To:
- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure in the securities market, as amended and supplemented by Circular No. 18/2025/TT-BTC and Circular No. 08/2026/TT-BTC;

Pursuant to the Information Disclosure Procedure of Southern Gas Trading Joint Stock Company (the Company).

Southern Gas Trading Joint Stock Company (Stock code: PGS) hereby provides an explanation of the differences between the reviewed financial statements for the first six months of 2026 and the reviewed financial statements for the first six months of 2025 as follows:

Unit: VND

No.	Separate Financial Statement Indicators	6M. 2026	6M. 2025
1	Net Revenue	3,076,741,105,271	2,894,600,759,686
2	Profit Before Tax	84,737,999,515	62,048,201,606
3	Profit After Corporate Income Tax	67,771,201,894	51,671,539,929
No.	**Consolidated Financial Statement Indicators**	**6M. 2026**	**6M. 2025**
1	Net Revenue	3,419,523,175,642	3,234,922,595,052
2	Profit Before Tax	107,901,823,948	78,173,229,120
3	Profit after Corporate Income Tax	85,460,221,453	64,560,212,589

Profit after corporate income tax, as reported in the reviewed separate and consolidated financial statements for the first six months of 2026, increased compared with the same period in 2025, mainly due to the following factors:

- Since March 2026, the conflict in the Middle East has affected the domestic LPG supply. In response, the Company proactively sourced imported LPG from overseas markets at competitive prices and increased inventory levels to maintain a continuous and stable supply for its distribution network. In addition, the CP price increased from USD 542.5/MT in March 2026 to USD 790/MT in June 2026, contributing to improved LPG business performance.

- At the same time, the Company continued to focus on enhancing product quality, strengthening brand recognition, and accelerating the restructuring of its distribution channels by increasing the proportion of direct sales to agents and end consumers while reducing its reliance on general agency channels. As a result, the profitability of the LPG business improved, with the gross profit margin increasing from 13.5% in the first six months of 2025 to 18.2% in the first six months of 2026.

The Company hereby provides the above explanation for the variances in financial statement figures.

Respectfully./.

Recipients:
-As above;
- Administration and Human Resources Department (for information disclosure on the website);
-Archived: Office, Finance and Accounting Department. DC. 01.

GENERAL DIRECTOR

Nguyen Ngoc Luan