

No: 10/NQ-KMN

*Ho Chi Minh City, April 22, 2026*

**RESOLUTION**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**GENERAL MEETING OF SHAREHOLDERS**  
**SOUTHERN GAS TRADING JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);
- Pursuant to the Meeting Minutes of the 2026 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company No. 05/BB-KMN dated April 22, 2026.

**RESOLVED:**

**Article 1.** Approval of the Report on Business Results for 2025 and the Business Plan for 2026 of the Company with the following key indicators:

❖ Business Results for 2025 of the Company:

No.	Content	Unit	Year 2025		
			Plan	Actual	Comparison Actual/ Plan 2025
<b>I</b>	<b>Production Targets</b>				
1	Liquefied Petroleum Gas (LPG)	Tons	196,420	205,886	104.80%
1.1	Residential LPG	Tons	139,370	144,839	103.92%
1.2	Bulk LPG	Tons	57,050	61,047	107.01%
2	Cylinder Shells				

2.1	Newly Manufactured Cylinder Shells	Shells	176,950	214,958	121.48%
2.2	Maintained Cylinder Shells	Shells	756,750	663,331	87.66%
3	Petroleum	Liters	4,220,000	4,359,095	103.30%
4	Natural Gas (CNG, LNG)	Sm3	156,555,000	130,914,696	83.60%
<b>II</b>	<b>Financial Targets</b>				
1	Total Revenue	Billion VND	6,569.83	6,427.86	97.84%
2	Expenses	Billion VND	1,041.63	1,027.84	98.70%
3	Profit Before Tax	Billion VND	140.56	141.75	100.80%
<b>III</b>	<b>Construction Investment</b>				
1	Value Implemented	Billion VND	157.27	73.24	46.57%
2	Disbursement Value	Billion VND	146.90	71.36	48.58%
<b>IV</b>	<b>Personnel, Training</b>				
1	Average Number of Employees	Persons	1,227	1,214	98.94%
2	Average Income	Million VND/ Person/ Month	16.08	17.06	106.09%
3	Training Implementation	Person-Times	3,880	3,935	101.42%
4	Training Implementation Costs	Billion VND	2.10	2.30	109.52%

**❖ Business Plan for 2026 of the Company:**

a) Key business plan indicators:

+ According to the scenario of crude oil price: 59.8 USD/barrel, CP price: 589 USD/ton, exchange rate: 26,500 VND/USD; (Crude oil price based on the average forecast for 2026 by Wood Mackenzie; CP price averaged over 2023, 2024, and 2025; Exchange rate based on the average actual performance for the first 9 months of 2025 plus a 2% fluctuation).

- + Input CNG price based on the CNG price being implemented in 2025;
- + Gasoline and DO oil prices according to the forecast by the CNG Business Unit;
- + Steel prices according to the forecast by the Cylinder Business Unit.

No.	Content	Unit	2025 Actual	2026 Plan	2026 Plan/2025 Actual
<b>I</b>	<b>Production Targets</b>				
1	Liquefied Petroleum Gas (LPG)	Tons	205,886	201,606	97.92%
1.1	Residential LPG	Tons	144,839	147,006	101.50%
1.2	Bulk LPG	Tons	61,047	54,600	89.44%
2	Natural Gas (CNG, LNG)	Sm3	130,914,696	135,241,768	103.31%
3	Gas Cylinders				
3.1	New Cylinder Production	Cylinders	214,958	207,770	96.66%
3.2	Cylinder Maintenance	Cylinders	663,331	702,940	105.97%
<b>II</b>	<b>Financial Targets</b>				
1	Total Revenue	Billion VND	6,427.86	6,501.50	101.15%
2	Expenses	Billion VND	1,027.84	1,027.36	99.95%
3	Profit Before Tax	Billion VND	141.75	128.6	90.72%

*Profit for 2026 is expected to decrease compared to 2025, with the anticipation that the profit margin from CNG will significantly decline due to competition with alternative fuels such as coal, LPG, LNG. The Company seeks to expand its customer base to include smaller clients to compensate the reduced volume from large customers (Steel, bricks...) since the beginning of 2025.*

b) The General Meeting of Shareholders authorizes the Board of Directors to review and approve adjustments to the 2026 Business Production and Profit Distribution Plan in the event of abnormal market fluctuations (such as global commodity prices, oil price, etc...).

**Article 2.** Approval of the Report on the Activities of the Board of Directors for 2025 and the Activity Plan for 2026 (*details as per the attached document*).

**Article 3.** Approval of the Report on the Activities of the Supervisory Board for 2025 and the Activity Plan for 2026 (*details as per the attached document*).

**Article 4.** Approval of the Audited Financial Statements for 2025 (*details as per the attached proposal*).

**Article 5.** Approval of the Dividend Distribution Plan, Board of Management Bonuses, and Fund Allocations for 2025, and the Plan for 2026 with the main contents are as follows (*details as per the attached proposal*):

❖ Dividend Distribution Plan, Board of Management Bonuses, and Fund Allocations for 2025:

- Dividend Distribution Plan: Dividend rate/charter capital (in cash): 20%

The Board of Directors is authorized to determine the timing of dividend distribution in accordance with the Company's business operations.

- Board of Management Bonuses: VND 1,000,000,000 (One Billion Dong)
- Fund Allocations: Reward and welfare fund: VND 10,000,000,000 (Ten Billion Dong)

❖ Plan for Dividend Distribution, Board of Management Bonuses, and Fund Allocations for 2026:

- Dividend Distribution Plan: Dividend rate/charter capital (in cash): 18%
- Board of Management Bonuses: VND 1,000,000,000 (One Billion Dong)
- Fund Allocation Plan: Reward and welfare fund: VND 10,000,000,000 (Ten Billion Dong)

**Article 6.** Approval of the Remuneration and Bonus Plan for the Board of Directors and Supervisory Board for 2025 and the Remuneration and Bonus Plan for the Board of Directors and Supervisory Board for 2026 (*details as per the attached proposal*).

**Article 7.** Approval of the selection of the auditing firm for the 2026 Financial Statements (*details as per the attached proposal*).

**Article 8.** Approval of the update, addition, and removal of the Company's business sector codes (*details as per the attached proposal*).

**Article 9.** This Resolution shall take effect as of the date of signing.

**Article 10.** The Members of the Board of Directors, the Supervisory Board, and the Company's Executive Board are responsible for implementing this Resolution./.

**Recipients:**

- As per Article 10;
- Archived: Administration, Board of Directors. HH.02.

**Attached:** Documents for the 2026 Annual General Meeting of Shareholders.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS  
CHAIRMAN OF THE MEETING**

**Phan Quoc Nghia**