

No.: 06/NQ-KMN

Ho Chi Minh City, April 22nd, 2025

**RESOLUTION
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**GENERAL MEETING OF SHAREHOLDERS
SOUTHERN GAS TRADING JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises no. 59/2020/QH14 dated June 17th, 2020;*
- Pursuant to the Law on Securities no. 54/2019/QH14 dated November 26th, 2019;*
- Pursuant to the Charter of Southern Gas Trading Joint Stock Company (the Company);*
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Southern Gas Trading Joint Stock Company No.05/BB-ĐHĐCĐ dated April 22nd, 2025.*

RESOLUTION:

Article 1. To approve the Report on the Company's business performance in 2024 and the business plan for 2025 with the following key indicators:

❖ Business results of the Company in 2024:

No.	Indicator	Unit	2024 Plan	2024 Actual	Comparison 2024 Plan / Actual
I	Volumn indicators				
1	Liquefied Petroleum Gas (LPG)	Tons	211,789	203,410	96.04%
1.1	Household LPG	-	142,889	137,356	96.13%
1.2	Bulk LPG	-	68,900	66,054	95.87%
2	Cylinders	Cylinders			
2.1	New cylinders	-	143,175	194,121	135.58%
2.2	Reconditioned cylinders	-	755,250	790,572	104.68%
3	Petroleum	Liter	4,390,000	4,190,910	95.46%
4	Compressed natural gas (CNG)	SM ³	127,624,658	146,242,677	114.59%
II	Financial indicators				
1	Total revenue	VND billion	6,456.57	6,683.18	103.51%
3	Expenses	VND billion	966.04	1,051.07	108.80%
4	Profit before tax	VND billion	132.74	148.86	112.14%
III	Capital expenditure				
1	Actual Investment Value	VND billion	119.63	63.96	53.46%
2	Disbursed Capital	VND billion	106.59	91.34	85.69%
IV	Other indicators				

No.	Indicator	Unit	2024 Plan	2024 Actual	Comparison 2024 Plan / Actual
1	Labor and income				
-	Average headcount	People	1,235	1,195	96.76%
-	Average monthly income	Mil VND / Person / Month	15.96	17.87	111.97%
2	Training participation	Participants	4,076	3,578	87.78%
3	Training expenses	VND billion	1.86	1.2	64.52%

❖ Business plan of the Company for 2025:

a) Production and business plan indicators: *According to the scenario: crude oil price at USD 75/barrel, CP price at USD 564/ton, exchange rate: VND 25,000/USD (based on the 2025 oil price forecast scenario of PetroVietnam Gas Joint Stock Company); Estimated input CNG price based on 2024 prices; DO 0,05S oil price: VND 17,404/liter, FO 3,5S: VND 14,071/liter (average prices from 2023–2024 corresponding to Brent oil prices in the range $75 \leq \text{Brent} < 80$ according to Investing.com, excluding VAT); Estimated average steel price: USD 650/ton (based on MEPS forecast); Estimated average brass price: USD 9,000/ton, equivalent to valve price of USD 3,8/unit (based on LME.COM forecast):*

No.	Content	Unit	2025 Plan
I	Volumn indicators		
1	Liquefied Petroleum Gas (LPG)	Tons	196,420
1.1	Household LPG	Tons	139,370
1.2	Bulk LPG	Tons	57,050
2	Cylinders	Cylinders	933,700
2.1	New cylinders	Cylinders	176,950
2.2	Reconditioned cylinders	Cylinders	756,750
3	Petroleum	Liter	4,220,000
4	Natural gas (CNG, LNG)	Sm ³	156,555,000
II	Financial indicators		
1	Total revenue	VND billion	6,569.83
2	Expenses	VND billion	1,041.63
3	Profit before tax	VND billion	140.56

Note: In the 2025 business and production plan, the Company has boldly set a high target for the output of natural gas (CNG, LNG), with the expectation of growth in 2025, and strives to achieve a total revenue growth in 2025 of 8% compared to the actual performance in 2024

b) The General Meeting of Shareholders authorizes the Board of Directors to review and approve adjustments to the business plan and profit distribution plan for 2025 in the event of abnormal market fluctuations (e.g., global CP price, oil price, etc.).

Article 2. To approve the Report on the activities of the Board of Directors in 2024 and the Operational Plan for 2025 (*details provided in the attached documents*).

Article 3. To approve the Report on the activities of the Board of Supervisors in 2024 and the Operational Plan for 2025 (*details provided in the attached documents*).

Article 4. To approve the 2024 Audited Financial Statements (*details as per the attached submission*).

Article 5. To approve the dividend distribution and fund allocation plan for 2024 and the plan for 2025 with the following key items:

❖ Dividend distribution, Executive Bonus, and Fund Allocation Plan for 2024:

- Dividend: Dividend-to-charter capital ratio: 20%

The Board of Directors is authorized to determine the appropriate dividend payment time based on the Company's business performance.

- Executive bonus: VND 1,000,000,000 (one billion VND)

- Fund allocations: Bonus and welfare fund: VND 10,000,000,000 (ten billion VND)

❖ Dividend distribution, Executive Bonus, and Fund Allocation Plan for 2025:

- Dividend: Dividend-to-charter capital ratio: 18%

- Executive bonus: 1,000,000,000 đồng (one billion VND)

- Fund allocations: Bonus and welfare fund: VND 10,000,000,000 (ten billion VND)

(*details as per the attached submission*).

Article 6. To approve the remuneration/salary and bonus plan for the Board of Directors and the Board of Supervisors in 2024, and the remuneration/salary and bonus plan for 2025 (*details as per the attached submission*).

Article 7. To approve the selection of the auditing firm for the 2025 Financial Statements (*details as per the attached submission*).

Article 8. This Resolution shall take effect from the date of signing.

Article 9. Members of the Board of Directors, the Board of Supervisors, the Board of Management, Heads of Functional Departments, Affiliated Units, and Subsidiaries of the Company are responsible for implementing this Resolution./.

Recipients:

- As stated in Article 9;
- Record: Clerical Dept. BOD. HH.01

Attached:

- Documents of the 2025 Annual General Meeting of Shareholders.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOD**

Phan Quoc Nghia